



Spring 2012

GOLF COURSE

After the severe cold and snowy winter and the long rainy spring period we had this year we are continuing with the maintenance of the completed part of the golf course in accordance with the requirements for the summer season.



STAGE 1

The common parts in Stage 1 are regularly maintained. In addition to the common parts it is very important that all gardens are kept in good condition. That is why we would like to remind the owners in Stage 1 who are not maintaining their gardens to start doing that as soon as possible.

The two communal pools in Stage 1 located between the Ephrosina villas 49 and 76 are in a process of opening for use and the first guests to Ibar are expected to enjoy them and work on their tan soon.



This year again we have provided some flowers for the site to bring beauty and comfort and have a better look of Stage 1.



Ibar repeatedly contacted the Dolna Banya Municipality with regard to the municipal road leading from the Kostenets – Dolna Banya main road to the development. We even suggested to them that we would be prepared to renovate the municipal road at our expense. However our initiative was not accepted. The road is very important for the better access to the site and the whole look of the project. That is why this year we decided to make some improvement of this road and facilitate the access. We do hope the improvement will be accepted.



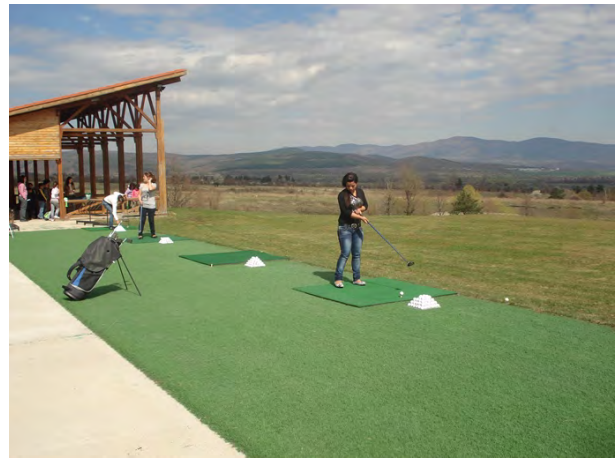
NEWS AND EVENTS

Children from Dolna Banya Orphanage at Golf Club Ibar

On April 12th 2012 Golf Club Ibar had the pleasure of welcoming the children of the Dolna Banya Orphanage on site along with their supervisors. We welcomed our guests, about 18 in number, at the driving range and told them more about golf play and our golf course.



The children received gifts from Ibar and had the opportunity to enjoy their first lesson in golf. They practiced their shots at the driving range. All children, little and older, were very excited and impressed and left the site filled with emotions.



Graduation Golf Fest 2012



On May 16th and May 17th 2012 Golf Club Ibar had the pleasure of welcoming graduates and their teachers from the high schools in Kostenets and Dolna Banya at the Graduation Golf Fest 2012 on site. Officials from the Kostenets Municipality lead by the Mayor of Kostenets Mr. Radostin Radev also attended the event on May 16th when we had our guests from Kostenets. All guests were welcomed by Mr. Kiril Nedev who greeted them

on the occasion of graduating from school and wished them the best of luck in all of their future pursuits. They learned more about Ibar golf complex and golf play. The graduates received a gift from Ibar and planted two trees thus starting the Graduation Alley at Ibar. Our guests practiced their shots at the Driving Range and felt the magic of golf. We believe Graduation Golf Fest 2012 has started a good tradition which will continue every year and leave a mark for future generations.

Graduates from the Kostenets high schools at Golf Club Ibar





Graduates from the Dolna Banya high schools at Golf Club Ibar

