

GOLF CLUB IBAR AD - STATEMENT OF COMPREHENSIVE INCOME IN 2012

(illustrating the classification of expenses by nature)

(in thousands of currency units) in BGN	as per 31.12.2012	as per 31.12.2011
Revenue	1 075	1 242
Other income	461	318
Gains arising as a result of dealing securities	301	126
Income	1 837	1 686
Cost of sales	(721)	(411)
Raw material and consumables used	(81)	(59)
Employee benefits expense	(52)	(61)
Depreciation and amortisation expense	(26)	(216)
Cost of hired services	(204)	(137)
Other expenses	(82)	(177)
Financial income	161	274
Finance costs	(656)	(724)
Loss/Profit before tax	176	175
Income tax	3	
Deferred taxes	11	5
Loss/Profit for the period	162	170

1 EUR = 1,95583 BGN

Chief Accountant
Elena Rashkova

Executive Director
Kiril Nedev