

GOLF CLUB IBAR AD - STATEMENT OF COMPREHENSIVE INCOME IN 2010

(illustrating the classification of expenses by nature)

(in thousands of currency units) in BGN	as per 31.12.2010	as per 31.12.2009
Revenue	1 265	2 172
Other income	283	604
Gains arising as a result of dealing securities	200	
Extraordinary income	80	
Income	1 828	2 776
Cost of sales	(533)	
Raw material and consumables used	(135)	(150)
Employee benefits expense	(90)	(200)
Depreciation and amortisation expense	(422)	(667)
Cost of hired services	(153)	(563)
Other expenses	(1 409)	(1 108)
Financial income	7	20
Finance costs	(250)	(36)
Loss/Profit before tax	(1 157)	72
Income tax expense		8
Loss/Profit for the period	(1 157)	64

1 EUR = 1,95583 BGN

Chief Accountant
Elena Rashkova

Executive Director
Kiril Nedev